Expression of Interest

**Name of business/ rent roll for sale**

**Buyer’s details**

|  |  |
| --- | --- |
| Company name |  |
| Trading name |  |
| ABN |  |
| Address |  |
| Phone number |  |
| Mobile |  |
| Email address |  |

**Solicitor’s details**

|  |  |
| --- | --- |
| Solicitor |  |
| Contact name |  |
| Solicitor address |  |
| Solicitor phone |  |
| Solicitor email |  |

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**Contract Terms**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Purchase price: | Business | $ | | |
| Rent Roll | $ per $1 Property Management fee and rent collection commission income.  (excl. GST, let fees and other extra income) | | |
| Deposit | $ 20,000 | Payable on sellers acceptance | | |
| Subject to Finance | □ Yes | | □ No | 21 days for approval |
| Settlement date |  | | | |

**Special conditions**

|  |  |  |  |
| --- | --- | --- | --- |
| Retention period | The contract shall be subject to a retention period of the rent roll for a period of 3 months with 20 % held in settled funds. | | |
| Restraint period | The buyer requires a condition to the contract  regarding restraint of the seller. | □ Yes | □ No |
| Due Diligence | This contract shall be subject to the buyers  completing due diligence within 21 days. | □ Yes | □ No |
| The buyer is interested in interviewing the existing staff? | | □Yes | □ No |
| Other- |  | | |

Buyer Signature Date

Seller Signature Date

By way of signing this agreement both parties agree to be bound by the terms and conditions herein in conjunction with the terms and conditions of the pending contract received by both parties.

NB: GST may be applicable on the sale of rent rolls where the business or rent roll is to be relocated from current premises and/or does not meet the requirements of “Ongoing concern”.

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